MIDLIFE MONEY WITH JACK

Retirement Number Calculator

Discover Your 3 Retirement Numbers in Under 5 Minutes

STEP 1 Retirement Income Target

Current Household Income	______________________
Multiply by 80%	
Retirement Income Target	______________________

Example: *$80,000 × 0.80 = $64,000*

STEP 2 Guaranteed Income Sources

Expected Social Security (per year)	______________________
Pension Income (per year)	______________________
Other Guaranteed Income (per year)	______________________
Total Guaranteed Income	______________________

STEP 3 Portfolio Income Need

Retirement Income Target	______________________
Minus: Guaranteed Income	______________________
Portfolio Income Need (per year)	______________________

Example: *$64,000 – $22,000 = $42,000*

STEP 4 Retirement Savings Target (The 4% Rule)

Multiply your Portfolio Income Need by 25 — the inverse of a 4% withdrawal rate.

Portfolio Income Need ______________________ × 25

Your Retirement Savings Target ______________________

Example: $42,000 × 25 = $1,050,000

STEP 5 Where Are You Today?

401(k) ______________________

IRA ______________________

Brokerage ______________________

Other Investments ______________________

Current Total ______________________

STEP 6 Progress Score

Current Savings ______________________

Retirement Target ______________________

Current Savings ÷ Retirement Target = ______________________ %

You're Currently:

■ Under 25% Complete

■ 25–50% Complete

■ 50–75% Complete

■ 75–100% Complete

■ Financially Independent ★

STEP 7 Savings Rate Target

How Old Are You?

- 40–45 → Save 15% of Gross Income
- 46–50 → Save 20% of Gross Income
- 51–55 → Save 25%+ of Gross Income
- 56–60 → Save 25%+ of Gross Income

Quick Reality Check — Retirement Benchmarks

Age	Benchmark
Age 40	3× Annual Salary Saved
Age 50	6× Annual Salary Saved
Age 60	8–10× Annual Salary Saved

These are benchmarks, not verdicts. If you're below them, the solution isn't panic — the solution is a plan.

✔ Your Retirement GPS — 3 Numbers That Matter

1	**Retirement Income Target**	________________
2	**Retirement Savings Target**	________________
3	**Savings Rate Target**	________________ %

You now know:

✓ What retirement will cost

✓ How much you need invested

✓ What you should save going forward

Most people never calculate these numbers.

You just did.

— Jack | Midlife Money